

REGISTERED COMPANY NUMBER: 8948646 (England and Wales)
REGISTERED CHARITY NUMBER: 1159045

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 19 MARCH 2014 TO 31 MARCH 2015
FOR
GRESFORD AND DISTRICT COMUNITY LIBRARY

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GRESFORD AND DISTRICT COMMUNITY LIBRARY
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FOR THE PERIOD 19 MARCH 2014 TO 31 MARCH 2015

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GRESFORD AND DISTRICT COMUNITY LIBRARY

**REPORT OF THE TRUSTEES
FOR THE PERIOD 19 MARCH 2014 TO 31 MARCH 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 19 March 2014 to 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 19 March 2014 and commenced trading on 1 April 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8948646 (England and Wales)

Registered Charity number

1159045

Registered office

Vicarage Lane
Wrexham
LL12 8UW

Trustees

A C Bailey	- appointed 19.3.14
Ms S Britton	- appointed 19.3.14
T M Dillon	- appointed 19.3.14
Ms O J Ducey	- appointed 19.3.14
Ms J A Hughes	- appointed 19.3.14
Mrs J H Jones	- appointed 19.3.14 13.8.14
A T Pinder	- appointed 19.3.14
M L Roberts	- appointed 19.3.14
Mrs V E R Shields	- appointed 19.3.14

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28.5.2015 and signed on its behalf by:

AT Pinder

A T Pinder - Trustee

GRESFORD AND DISTRICT COMUNITY LIBRARY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 19 MARCH 2014 TO 31 MARCH 2015

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		9,284
Activities for generating funds	2	5,652
Total incoming resources		14,936
 RESOURCES EXPENDED		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs		1,028
Governance costs		5,723
Total resources expended		6,751
 NET INCOMING RESOURCES		8,185
 TOTAL FUNDS CARRIED FORWARD		8,185

The notes form part of these financial statements

GRESFORD AND DISTRICT COMUNITY LIBRARY

**BALANCE SHEET
AT 31 MARCH 2015**

	Notes	£	Unrestricted fund £
FIXED ASSETS			
Tangible assets	5		540
CURRENT ASSETS			
Debtors	6		21
Cash at bank			10,701
			<u>10,722</u>
CREDITORS			
Amounts falling due within one year	7		(3,077)
			<u>7,645</u>
NET CURRENT ASSETS			
			<u>8,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
			<u>8,185</u>
NET ASSETS			
			<u>8,185</u>
FUNDS	8		
Unrestricted funds			8,185
			<u>8,185</u>
TOTAL FUNDS			
			<u>8,185</u>

The notes form part of these financial statements

GRESFORD AND DISTRICT COMMUNITY LIBRARY

BALANCE SHEET - CONTINUED
AT 31 MARCH 2015

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the period ended 31 March 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28.5.2015 and were signed on its behalf by:

AT Pinder

A T Pinder -Trustee

VER Shields

Mrs V E R Shields -Trustee

GRESFORD AND DISTRICT COMMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 19 MARCH 2014 TO 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	4,987
Sales income	412
WCBC	90
Room Hire	163
	<u>5,652</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	£
Other operating leases	<u>2,692</u>

GRESFORD AND DISTRICT COMMUNITY LIBRARY
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 19 MARCH 2014 TO 31 MARCH 2015

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2015.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	600
	<u> </u>
DEPRECIATION	
At 19 March 2014 and 31 March 2015	60
	<u> </u>
NET BOOK VALUE	
At 31 March 2015	540
	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	21
	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	15
Accrued expenses	3,062
	<u> </u>
	<u>3,077</u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.15 £
Unrestricted funds		
General fund	8,185	8,185
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,185</u>	<u>8,185</u>