

REGISTERED COMPANY NUMBER: 8948646 (England and Wales)
REGISTERED CHARITY NUMBER: 1159045

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
GRESFORD AND DISTRICT COMMUNITY LIBRARY**

Guy Walmsley Limited
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GRESFORD AND DISTRICT COMUNITY LIBRARY

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FOR THE YEAR ENDED 31 MARCH 2016**

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GRESFORD AND DISTRICT COMUNITY LIBRARY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8948646 (England and Wales)

Registered Charity number

1159045

Registered office

Vicarage Lane
Wrexham
LL12 8UW

Trustees

A C Bailey

Ms S Britton

T M Dillon

- resigned 14.1.16

Ms O J Ducey

- resigned 28.5.15

Ms J A Hughes

Mrs J H Jones

A T Pinder

M L Roberts

Mrs V E R Shields

Mrs A Ward

- appointed 28.5.15

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
A T Pinder - Trustee

GRESFORD AND DISTRICT COMUNITY LIBRARY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016**

		Year Ended 31.3.16 Unrestricted fund £	Period 19.3.14 to 31.3.15 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		7,161	9,283
Activities for generating funds	2	3,922	5,653
Total incoming resources		<u>11,083</u>	<u>14,936</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		946	1,028
Governance costs		3,932	5,723
Other resources expended		2,004	-
Total resources expended		<u>6,882</u>	<u>6,751</u>
NET INCOMING RESOURCES		<u>4,201</u>	<u>8,185</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		8,185	-
TOTAL FUNDS CARRIED FORWARD		<u><u>12,386</u></u>	<u><u>8,185</u></u>

The notes form part of these financial statements

GRESFORD AND DISTRICT COMUNITY LIBRARY

**BALANCE SHEET
AT 31 MARCH 2016**

	Notes	£	31.3.16 Unrestricted fund £	31.3.15 Total funds £
FIXED ASSETS				
Tangible assets	5		2,376	540
CURRENT ASSETS				
Debtors	6		-	21
Cash at bank			12,088	10,701
			12,088	10,722
CREDITORS				
Amounts falling due within one year	7		(2,078)	(3,077)
			10,010	7,645
NET CURRENT ASSETS				
			12,386	8,185
TOTAL ASSETS LESS CURRENT LIABILITIES				
			12,386	8,185
NET ASSETS				
			12,386	8,185
FUNDS				
Unrestricted funds	8		12,386	8,185
			12,386	8,185
TOTAL FUNDS				

The notes form part of these financial statements

GRESFORD AND DISTRICT COMUNITY LIBRARY

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
A T Pinder -Trustee

.....
Mrs V E R Shields -Trustee

GRESFORD AND DISTRICT COMUNITY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	Year Ended	Period
	31.3.16	19.3.14 to 31.3.15
	£	£
Fundraising events	2,883	4,987
Sales income	637	413
WCBC	171	90
Room Hire	231	163
	<hr/>	<hr/>
	3,922	5,653
	<hr/>	<hr/>

GRESFORD AND DISTRICT COMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016**

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31.3.16 £	Period 19.3.14 to 31.3.15 £
Depreciation - owned assets	503	-
Other operating leases	2,188	2,692
	<u>2,188</u>	<u>2,692</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the period ended 31 March 2015 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the period ended 31 March 2015 .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2015	600	-	600
Additions	2,245	94	2,339
	<u>2,845</u>	<u>94</u>	<u>2,939</u>
At 31 March 2016	2,845	94	2,939
	<u>2,845</u>	<u>94</u>	<u>2,939</u>
 DEPRECIATION			
At 1 April 2015	60	-	60
Charge for year	503	-	503
	<u>563</u>	<u>-</u>	<u>563</u>
At 31 March 2016	563	-	563
	<u>563</u>	<u>-</u>	<u>563</u>
 NET BOOK VALUE			
At 31 March 2016	2,282	94	2,376
	<u>2,282</u>	<u>94</u>	<u>2,376</u>
At 31 March 2015	540	-	540
	<u>540</u>	<u>-</u>	<u>540</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade debtors	-	21
	<u>-</u>	<u>21</u>

GRESFORD AND DISTRICT COMUNITY LIBRARY

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2016**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade creditors	-	15
Other creditors	230	-
Accrued expenses	1,848	3,062
	<u>2,078</u>	<u>3,077</u>

8. MOVEMENT IN FUNDS

	At 1.4.15	Net movement in funds	At 31.3.16
	£	£	£
Unrestricted funds			
General fund	8,185	4,201	12,386
	<u>8,185</u>	<u>4,201</u>	<u>12,386</u>
TOTAL FUNDS	<u>8,185</u>	<u>4,201</u>	<u>12,386</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,083	(6,882)	4,201
	<u>11,083</u>	<u>(6,882)</u>	<u>4,201</u>
TOTAL FUNDS	<u>11,083</u>	<u>(6,882)</u>	<u>4,201</u>

GRESFORD AND DISTRICT COMUNITY LIBRARY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2016

	Year Ended 31.3.16 £	Period 19.3.14 to 31.3.15 £
INCOMING RESOURCES		
Voluntary income		
Donations	2,057	1,499
Grants	5,104	7,784
	7,161	9,283
Activities for generating funds		
Fundraising events	2,883	4,987
Sales income	637	413
WCBC	171	90
Room Hire	231	163
	3,922	5,653
Total incoming resources	11,083	14,936
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	946	958
Bad debts	-	70
	946	1,028
Governance costs		
Rent & Rates	2,188	2,692
Repairs & Renewals	1,369	1,486
Legal & Professional fees	375	254
	3,932	4,432
Support costs		
Management		
Telephone	224	148
Postage and stationery	167	75
Sundries	12	161
IT Service Agreement	1,052	847
Fixtures and fittings	503	60
Computer equipment	46	-
	2,004	1,291
Total resources expended	6,882	6,751
Net income	4,201	8,185

This page does not form part of the statutory financial statements